

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FORTH QUARTER ENDED 30 JUNE 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2010 (RM'000)	Preceding Year Corresponding Quarter 30.06.2009 (RM'000)	Current Year To date 30.06.2010 (RM'000)	Preceding Year Corresponding Period 30.06.2009 (RM'000)
Revenue	40,721	32,040	168,362	149,678
Cost of sales	(36,521)	(26,891)	(148,866)	(133,216)
Gross Profit	4,200	5,149	19,496	16,462
Other Income	506	326	1,527	1,145
Other expenses	(6,474)	(4,147)	(21,371)	(18,058)
Finance costs	(121)	(704)	(1,973)	(2,386)
(Loss)/profit before tax	(1,889)	624	(2,321)	(2,837)
Taxation	7	43	(103)	(430)
(Loss)/profit for the period	(1,882)	667	(2,424)	(3,267)
Attributable to:				
Equity holders of the parent	(2,849)	192	(4,293)	(5,137)
Minority interest	967	475	1,869	1,870
Net (loss)/profit for the period	(1,882)	667	(2,424)	(3,267)
(Loss)/profit per share attributable to equity holders of the parent				
(LPS)/EPS - Basic (sen)	(7.10)	0.48	(10.70)	(12.81)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 JUNE 2010

	(Unaudited) As at 30.06.2010 RM'000	(Audited) As at 30.06.2009 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,134	24,268
Prepaid land leases	799	825
Investment properties	6,283	11,133
Deferred tax assets	37	59
	<u>31,253</u>	<u>36,285</u>
Current Assets		
Inventories	34,027	33,933
Trade receivables	32,919	38,792
Other receivables	15,748	5,026
Tax in credit	956	832
Fixed deposit	475	492
Cash and bank balances	8,729	8,980
	<u>92,854</u>	<u>88,055</u>
TOTAL ASSETS	<u>124,107</u>	<u>124,340</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	5,472	5,739
Accumulated losses	(8,433)	(4,140)
	<u>38,780</u>	<u>43,340</u>
Minority Interest	6,836	5,816
Total equity	<u>45,616</u>	<u>49,156</u>
Non-Current liabilities		
Borrowings	1,334	1,462
Deferred tax liability	939	1,079
	<u>2,273</u>	<u>2,541</u>
Current Liabilities		
Trade payables	26,119	15,284
Other payables	6,266	8,338
Amount due to directors	15,464	15,129
Bank overdraft	12,937	16,931
Borrowings	15,394	16,841
Provision for taxation	38	120
	<u>76,218</u>	<u>72,643</u>
Total liabilities	<u>78,491</u>	<u>75,184</u>
TOTAL EQUITY AND LIABILITIES	<u>124,107</u>	<u>124,340</u>
Net Assets per share	1.14	1.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FORTH QUARTER ENDED 30 JUNE 2010

	12 months ended 30.06.2010 (RM'000)	12 months ended 30.06.2009 (RM'000)
Cash flows from operating activities		
Net loss before taxation	(2,321)	(2,837)
Adjustment for non-cash flow:-		
Allowance for specific doubtful debts	2,339	296
Amortisation of prepaid lease payments	26	26
Depreciation of property, plant and equipment	1,874	1,919
Bad debts written off	244	-
Inventories written down	95	-
Interest expenses	1,973	2,386
Property, plant & equipment written off	33	-
Incorporation fees	-	2
Specific allowance for doubtful debts no longer required	(350)	(111)
Gain on disposal investment properties	(200)	-
Gain on disposal property, plant and equipment	(36)	(138)
Foreign currency exchange loss/(gain) - unrealised	164	(38)
Interest income	(13)	(113)
Operating profit before changes in working capital	<u>3,828</u>	<u>1,392</u>
(Increase)/decrease in inventories	(348)	682
(Increase)/decrease in receivables	(8,464)	3,521
Increase/(decrease) in payables	9,919	(4,568)
Increase in amount due to Directors	375	2,854
Cash generated from operations	<u>5,310</u>	<u>3,881</u>
Dividend paid	(410)	-
Interest paid	(1,973)	(2,386)
Incorporation fees paid	-	(2)
Tax paid	(380)	(345)
Net cash from operating activities	<u>2,547</u>	<u>1,148</u>
Cash flows from investing activities		
Interest received	-	95
Proceeds from disposal of property, plant & equipment	46	147
Proceeds from disposal of investment properties	5,050	-
Withdrawal of fixed deposits	30	-
Purchase of property, plant and equipment	(1,609)	(734)
Net cash from/(used in) investing activities	<u>3,517</u>	<u>(492)</u>
Cash flows from financing activities		
Net (repayment of)/proceeds from short-term borrowings	(2,158)	61
Repayment of hire purchase creditors	(285)	(104)
Net proceeds from/(repayment of) term loans	693	(719)
Net cash used in financing activities	<u>(1,750)</u>	<u>(762)</u>
Net increase/(decrease) in cash & cash equivalents	4,314	(106)
Effect of foreign exchange changes	(571)	653
Cash & cash equivalents at beginning of period	(7,951)	(8,498)
Cash & cash equivalents at end of period	<u>(4,208)</u>	<u>(7,951)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	8,729	8,980
Bank overdrafts	(12,937)	(16,931)
	<u>(4,208)</u>	<u>(7,951)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FORTH QUARTER ENDED 30 JUNE 2009

	←←		Attributable to Equity Holders of the Parent				→→		
	←←		Non-distributable		→→		Distributable		
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2008	40,115	1,626	114	4,064	-	1,120	47,039	3,659	50,698
Transfer to surplus reserve	-	-	-	-	123	(123)	-	-	-
Surplus on revaluation of property, plant & equipment	-	-	-	1,207	-	-	1,207	-	1,207
Reversal of deferred tax on revaluation surplus	-	-	-	30	-	-	30	-	30
Foreign Exchange Translation	-	-	201	-	-	-	201	287	488
Net (loss)/profit for the period	-	-	-	-	-	(5,137)	(5,137)	1,870	(3,267)
At 30 June 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156

FOR THE FORTH QUARTER ENDED 30 JUNE 2010

	←←		Attributable to Equity Holders of the Parent				→→		
	←←		Non-distributable		→→		Distributable		
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
Foreign Exchange Translation	-	-	(307)	-	-	-	(307)	(849)	(1,156)
Reversal of deferred tax on revaluation surplus	-	-	-	40	-	-	40	-	40
Net (loss)/profit for the period	-	-	-	-	-	(4,293)	(4,293)	1,869	(2,424)
At 30 June 2010	40,115	1,626	8	5,341	123	(8,433)	38,780	6,836	45,616

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)